



IDFC INFRASTRUCTURE FUND

An open ended equity scheme investing in Infrastructure sector

A dedicated Infrastructure fund, that invests across the infrastructure value chain with exclusions like Banking, Autos, IT, Pharma and FMCG. It is a diversified portfolio of companies that are participating in and benefitting from the Indian Infrastructure and Infrastructure related activities.

OUTLOOK

“CY21 was a year of strong earnings growth, driven by cyclical earnings recovery. The earnings upgrades have been broad-based, though some narrowing has been seen in the last 2 quarters. CY22 sees the return of state elections. While elections by themselves may not trigger a market collapse, volatility could be more pronounced in CY22 as compared to earlier years. After the unintended consequence of inflation, as registered by metal and cement companies, more impact of inflation could be felt during CY22. While the last two decades have implanted China as the manufacturing hub for the world, the recent geopolitical tensions provide India with an opportunity to move from the side stage of global supply to an emerging and central player in the global supply chain for the future. CY2022 could be a year where the markets revisit a higher level of volatility, a feature missing through most of the period since April’20.”

CURRENT STRATEGY

The portfolio is built to monetize the existing infrastructure opportunity in India. Despite the argument of environment being slower, we believe that companies with a dominant market share and growing cash flows would consolidate the opportunity going forward. The focus is on companies with healthy balance sheet which are beneficiaries of ongoing capital formation and will capture a large part of that revenue pool. The current portfolio represents our version of such companies from the Construction & Logistics segments, Industrials space, the Utilities and Energy businesses.

FUND FEATURES: (Data as on 31st December’21)

Category: Sectoral/Thematic

Monthly Avg AUM: ₹657.15 Crores

Inception Date: 8th March 2011

Fund Manager: Mr. Sachin Relekar
(w.e.f. 08th December 2020)[†]

Other Parameters:

Beta: 0.95

R Squared: 0.87

Standard Deviation (Annualized):
29.91%

Benchmark: S&P BSE India
Infrastructure TRI (w.e.f 11/11/2019)

Minimum Investment Amount:
₹5,000/- and any amount thereafter.

Exit Load:

- If redeemed/switched out within 365 days from the date of allotment:
 - Upto 10% of investment: Nil,
 - For remaining investment: 1% of applicable NAV.
- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, IDCW[®] - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

[†]The Scheme was being managed by Mr. Rajendra Kumar Mishra up to December 7, 2020.

@Income Distribution cum capital withdrawal

Ratios calculated on the basis of 3 years history of monthly data.

The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO

(31 December 2021)

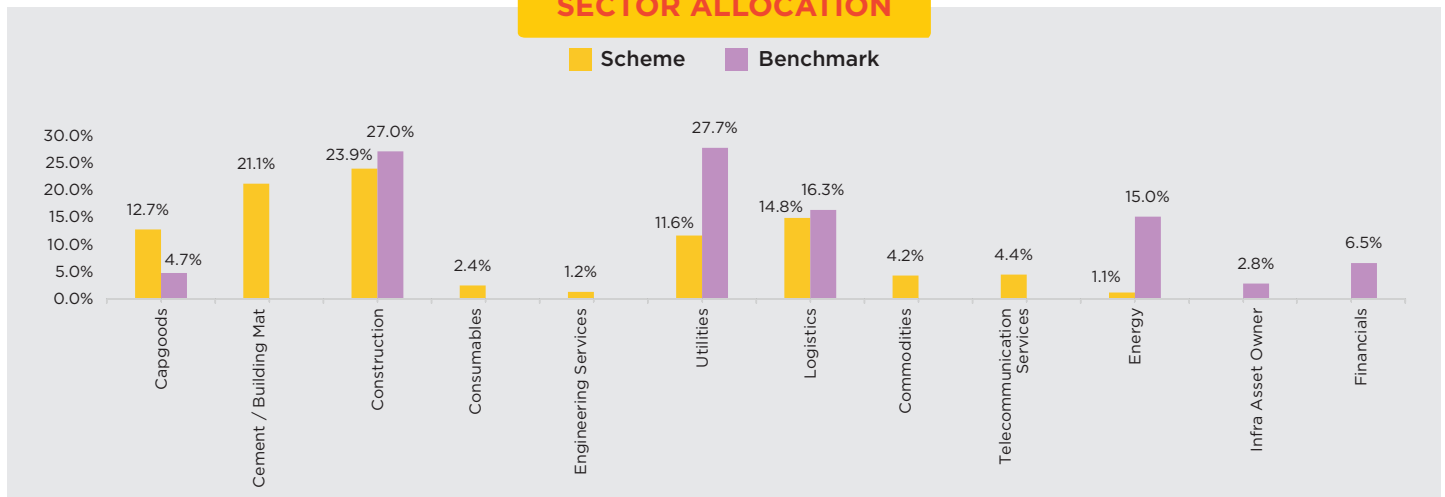


IDFC MUTUAL FUND

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	97.98%	Thermax	3.36%
Cement & Cement Products	21.12%	ABB India	3.17%
UltraTech Cement	8.27%	ISGEC Heavy Engineering	0.98%
JK Cement	7.32%	Gas	6.86%
Sagar Cements	4.13%	Gujarat Gas	4.09%
Nuvoco Vistas Corporation	1.41%	Gujarat State Petronet	2.77%
Construction Project	17.04%	Industrial Products	4.78%
Larsen & Toubro	10.47%	Carborundum Universal	2.42%
H.G. Infra Engineering	3.97%	Kirloskar Brothers	2.36%
NCC	1.36%	Power	4.73%
Engineers India	1.24%	Torrent Power	4.73%
Transportation	14.80%	Telecom - Services	4.39%
Transport Corporation of India	7.70%	Bharti Airtel	4.39%
Adani Ports and Special Economic Zone	2.71%	Ferrous Metals	4.24%
Container Corporation of India	2.60%	Jindal Steel & Power	2.75%
Gateway Distriparks	1.78%	Tata Steel	1.49%
Construction	8.58%	Aerospace & Defense	2.82%
PNC Infratech	3.31%	Bharat Electronics	2.82%
Ahluwalia Contracts (India)	2.62%	Petroleum Products	1.11%
ITD Cementation India	1.29%	Hindustan Petroleum Corporation	1.11%
GPT Infraprojects	0.84%	Net Cash and Cash Equivalent	2.02%
Mahindra Lifespace Developers	0.51%	Grand Total	100.00%
Industrial Capital Goods	7.51%		



SECTOR ALLOCATION



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
<p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in equity and equity related instruments of companies that are participating in and benefiting from growth in Indian infrastructure and infrastructural related activities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>S&P BSE India Infrastructure TRI</p>